

**news release**

for immediate release

**HREC Arranges Sale of Hampton Inn Cherry Hills  
Voorhees, New Jersey**



**(Denver, Colorado; Washington D.C., District of Columbia)** – HREC Investment Advisors is pleased to announce it has arranged the sale of the 120-guestroom Hampton Inn Cherry Hill-Voorhees located in Voorhees, New Jersey to a regional hotel ownership group.

Ketan Patel, Senior Vice President in HREC Investment Advisors' Washington D.C. office, exclusively represented the seller during the transaction.

The Hotel is strategically located in Voorhees, a part of Camden County and the Philadelphia-Camden-Wilmington, Metropolitan Statistical Area. The Hotel is situated roughly 15 miles southeast of downtown Philadelphia. Attractions near the Hotel include downtown Philadelphia, Subaru's American Corporate Headquarters, the Harris School of Business, Clementon Amusement Park, American Water Works, Nexxt Level Coliseum, the Cherry Hill Mall, Harrah's Casino, Flyers Skate Zone, Rowan University, U.S.S. New Jersey and the Adventure Aquarium.

**About HREC®:** HREC® is the nation's leading lodging and gaming real estate advisory firm specializing in property sales, mortgage brokerage, equity/JV structuring, consulting (market studies and appraisals), and litigation support. With offices throughout North America, HREC® is distinguished by unwavering commitment to client service and success through its team approach, intellectual capital and hotel/casino specialization.

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